
STEPS IN OPENING A CDS ACCOUNT FOR KENYANS IN DIASPORA

1. Visit the Central Bank of Kenya website <http://www.centralbank.go.ke/> and download
mandate card. (individual) for individual investors and Mandate card
(corporate) for
corporate investors
2. Print the **appropriate mandate card** and fill out your details.
3. Attach a recently taken coloured **passport size photograph** and a copy
of investor's
Kenyan National Identity Card (ID) or Passport.
4. Take the filled CDS mandate card to your **Commercial bank for certification.**
5. The investors Commercial bank will certify the completed CDS mandate card
by way of
**appending the bank's stamp and signatures of two of their authorised
signatories** on
the space provided
6. Affix a company seal for corporate applicants
7. **Scan** the completed CDS mandate card and **email** to ndo@centralbank.go.ke
8. Send the physical mandate and attachments by **post** to
**The Director,
Financial Markets Department
Central Bank of Kenya
P.O. Box 60000-00200,
Nairobi, Kenya**
9. Once the CDS account has been opened, the investor will be notified of the
CDS account
number via **email as provided on the CDS mandate card** submitted to CBK.
A formal
notification letter will also follow.

TAP SALE INFORMATION ON THE INFRASTRUCTURE BOND ISSUE No. IFB1/2011/12

Starting October 2011, the Central Bank of Kenya invites bids for the above Infrastructure bond on Tap basis where an Adjusted Average Price per KES 100 (Uniform Price) will be applied to all bids received within the period before the specified value date every month. Tap sale period runs from October 2011 to February 2012. The first Tap offer whose details are provided below closes on Wednesday, November 2 2011, 2.00p.m. Kenyan time. Details of Tap sale offers in the subsequent months during the period shall be advised later.

GUIDLINES FOR SUBMISSION OF BIDS (APPLICATIONS) FOR THE TAP SALES

1. The Tap offer is open to investors with a CBK-CDS account, whether they participated in the original auction of this bond on September 28th, 2011 or not.
2. Those without a CBK-CDS account can apply for the same online at <http://www.centralbank.go.ke/securities/KenyansAbroad.aspx>

3. To apply for the infrastructure bond, download the bond application form at <http://www.centralbank.go.ke/securities/KenyansAbroad.aspx>.
4. Fill out the following details:
 - ❖ Issue Number- **IFB1/2011/12**
 - ❖ Duration-**12-years**
 - ❖ Value date- **7th November 2011 (for the Tap sales for October 2011). N.B.: New value dates for the subsequent months will be advised later.**
 - ❖ Total Face Value - Amount the investor wishes to invest in Kenya Shillings (**this has to be in multiples of KES 50,000.00) minimum KES 100,000.00, maximum KES 20M** per CDS account
 - ❖ **Adjusted Average Price (Per KES 100) – This is a uniform price of Kes. 83.353 for Tap sales in the month of October 2011. This is to be indicated on the field for price on the application form.**
5. Investor's details- complete the investor's details as required in the form. Ie. Name, CDS Number, telephone contact etc.
6. Append a signature on the application form and submit online or scan and email to ndo@centralbank.go.ke or fax to +254202863726/3666
7. Please note that the deadline for submission of application forms is Wednesday 2nd October 2011 at **2.p.m Kenyan time for the Tap sale offer for October**
8. Do NOT make payments for the Infrastructure bond until notified of the actual amount to pay by the CBK. It is the responsibility of the investor to contact Central Bank of Kenya to obtain details of the tap sale results.

Note:

Average Yield: This is the Weighted Average Rate of accepted bids reported as 16.640% at the main auction of this bond which was held on 28th September 2011. The Equivalent Average Price per Kes. 100 was Ksh 82.082. Note that this is not the coupon. Coupon is the interest rate that will be paid semi annually in the future which is 12% per annum.

DISSEMINATION OF RESULTS FOR SUCCESSFUL APPLICATIONS

1. All successful applicants will be notified of the allocation and **Amount they are required to pay by email provided** as provided on the CDS mandate card. Alternatively they may contact Central Bank of Kenya either via email (as provided) or Tel No. +254-020-2860000

MODE OF PAYMENT FOR SUCCESSFUL BIDS

1. Deadline for payment for successful bids is on **3rd October 2011** at **2.p.m Kenyan time**
2. All successful applicants will be required to **pay the exact payable amount** (no less , no more)
3. Payments will be in any of the three major foreign currencies i.e. **GBP, USD** or **EURO** but based on the Kenya Shilling mean exchange rate to the other currency for value date 3rd October 2011 as will be published on the CBK website.
4. Investors whose applications were successful will instruct their commercial banks to remit the payable amounts to any of the following Central Bank of Kenya correspondent banks.

BANK NAME	BIC CODE	PHYSICAL ADDRESS	ACCOUNT NO.
Federal Reserve Bank New-York	FRNYUS33	Federal Reserve Bank of NY, 33 Liberty St, New York, NY 10045-0001 USA	021084571 KENYA
Citibank NA. New-York	CITIUS33	111 Wall Street, FL 19, Zone 1, New York, NY 10043 USA	36053278
JPMorgan Chase Bank New-York (JPCHASE)	CHASUS33	4 New York Plaza 17TH Floor NEW YORK, New York 10004-2413 USA	0011542115
Bank of England London	BKENG2L	Bank of England Threadneedle Street London EC2R 8AH	GBIIBKEN 1000004181007

For any queries and information, please contact

**The Director,
Financial Markets Department
P.O. Box 60000-00200,
Nairobi, Kenya
Tel +254202863060**

Or email ndo@centralbank.go.ke